

GRAND HAVEN BOARD OF LIGHT AND POWER
MINUTES
November 10, 2009

A rescheduled meeting of the Grand Haven Board of Light and Power was held on Tuesday, November 10, 2009 at 4:00 p.m. at the Board's office located at 1700 Eaton Drive in Grand Haven, Michigan.

The meeting was called to order at 4:00 p.m. by Vice Chairperson Smart.

Present were Directors Naser, VanderMolen, Witherell, and Smart.

Also present were Annette Allen, General Manager; Renee Molyneux, Administrative Services Coordinator and Secretary to the Board; Edna Duer, BLP Controller; Jim Morford, BLP Chief Engineer; and Jim Bonamy, Grand Haven City Finance Director.

Director Witherell, supported by Director Naser, moved to excuse Director Kieft from the Board meeting. The motion was unanimously approved.

Director Witherell, supported by Director VanderMolen, moved to amend the regular agenda by adding item 6.A.4. Confidentiality Agreement. The motion was unanimously approved.

09-11A Director Witherell, supported by Director VanderMolen, moved to nominate Director Smart to serve as Chairperson of the Board. Director Witherell, supported by Director VanderMolen, moved to close nominations for Chairperson and cast a unanimous ballot for Director Smart. The motion was unanimously approved.

09-11B Director Naser, supported by Director VanderMolen, moved to nominate Director Witherell as Vice Chairperson of the Board. Director Naser, supported by Director VanderMolen, moved to close nominations for Vice Chairperson and cast a unanimous ballot for Director Witherell. The motion was unanimously approved.

09-11C Director Naser, supported by Director VanderMolen, moved for approval the Indemnification Resolution as presented. The motion was unanimously approved.

Director Witherell, supported by Director VanderMolen, moved for approval of the Minutes of the October 15, 2009 Board meeting. The motion was unanimously approved.

ACCOUNTS AND FINANCE

09-11D Director Witherell, supported by Director VanderMolen, moved for approval of the bills in the amount of \$783,125.88 from the Operations and Maintenance Fund; bills in the amount of \$243,340.31 from the Renewal and Replacement Fund; bills in the amount of \$122,366.07 from the Transfer Fund; bills in the amount of \$651,014.00 from the Receiving Fund; and that \$18,746,000.00 be invested. The motion was unanimously approved.

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MOTIONS AND RESOLUTIONS

09-11E Director Witherell, supported by Director VanderMolen, moved for approval of Purchase Requisition #9169 to Mid-Continent Sales in the amount of \$8,435 for diesel fuel injector rebuild. The motion was unanimously approved.

09-11F Director Witherell, supported by Director Naser, moved to appoint Chairperson Smant and General Manager Annette Allen as representatives to the Michigan Professional Insurance Authority Board of Directors. The motion was unanimously approved.

09-11G Director Witherell, supported by Director VanderMolen, moved for approval of Purchase Requisition #9168 to I3 Business Solutions, LLC in the amount of \$5,888 for the mapping system server. The motion was unanimously approved.

09-11H The General Manager reviewed the BLP's investment strategies as required by the existing Bond Resolution and provided an investment strategy within those constraints that also addresses current economic banking issues. Director Witherell, supported by Director VanderMolen, moved to approve the investment strategy proposal as recommended. The motion was unanimously approved.

09-11I Director Witherell, supported by Director Naser, moved to authorize the General Manager to sign the Confidentiality Agreement with a local developer of a potential alternative energy project. The motion was unanimously approved.

09-11J The Board reviewed a resolution to recognize Faith Biros for her 13 years of outstanding service to the Grand Haven Board of Light and Power. In a roll call vote of the Board, those in favor: Directors Naser, Smant, VanderMolen, and Witherell; those opposed: none; excused: Director Kieft. The motion was unanimously approved.

By consensus, the Board approved its regular schedule for the 2010 Board meetings.

At 5:43 p.m. by motion of Director VanderMolen, supported by Director Witherell, the November 10, 2009 Board meeting was adjourned.

Respectfully submitted,

Renee Molyneux
Secretary to the Board

RM/ak